

SUMMARY OF BOARD MEETING
ILLINOIS RACING BOARD
June 25, 2013
Chicago, Illinois

1. Senate Bill 1884 was passed by the Illinois General Assembly on May 31st and signed into law by Governor Quinn on June 7th. Now referred to as Public Act 098-0018, Section 13 of the Riverboat Gambling Act was amended to add subsection (c-30), authorizing the transfer of \$23 million of the \$115 million from the State Gaming Fund to the Horse Racing Equity Fund. Under this Act, the remaining \$92 million will be transferred from the State Gaming Fund to the School Infrastructure Fund.

To assist Illinois racetracks and horsemen, an amount equal to 15% of the adjusted gross receipts from the 10th riverboat license was directed by the Illinois General Assembly in 2000 to the State Gaming Fund. The 10th riverboat license was awarded to the Rivers Casino in Des Plaines, which opened in July, 2011.

Pursuant to Section 54 of the Illinois Horse Racing Act, 50% of all moneys in the Horse Racing Equity Fund shall be distributed for horsemen's purses, of which 57% shall be distributed for thoroughbred race meets and 43% for harness race meets.

The remaining 50% shall be distributed pro rata according to the aggregate proportion of the state-wide handle at the racetrack, intertrack and intertrack wagering locations that derive their licenses from a racetrack for calendar years 1994, 1996 and 1997.

The Board approved the following amounts for disbursement pursuant to Public Act 098-0018 and Section 54 of the Illinois Horse Racing Act:

	<u>TRACK</u>	<u>PURSE</u>	<u>TOTAL</u>
Arlington	\$ 3,593,877.15	\$ 3,630,725.00	\$ 7,224,602.15
Hawthorne	\$ 2,017,848.05	\$ 2,133,863.00	\$ 4,151,711.05
Balmoral	\$ 1,618,490.80	\$ 2,998,450.54	\$ 4,616,941.34
Maywood	\$ 2,066,115.59	\$ 1,925,762.41	\$ 3,991,878.00
Fairmount	\$ 1,535,371.27	\$ 790,412.00	\$ 2,325,783.27
Quad City Downs	\$ 655,667.26	N/A	\$ 655,667.26
Dept. of Ag.-Springfield	\$ 7,896.43	\$ 16,900.83	\$ 24,797.26
Dept. of Ag.-DuQuoin	<u>\$ 4,733.45</u>	<u>\$ 3,886.22</u>	<u>\$ 8,619.67</u>
	\$ 11,500,000.00	\$ 11,500,000.00	\$ 23,000,000.00

2. The Board approved organization licenses for the Brown County Fair Association to conduct pari-mutuel wagering on July 29 and 30, 2013 and the Illinois Department of Agriculture on August 9, 10, 12, 13 and 15 at the Illinois State Fair in Springfield and on August 23, 24 and 25 at the DuQuoin State Fair.
3. The Board approved advance deposit wagering licenses for the remainder of calendar year 2013 for Churchill Downs Technology Initiatives Company (Twin Spires), ODS Technologies (TVG) and Xpressbet.